



- Corporate Office** | 1419 W Main St, Salem, IL 62881
- First Pekin Savings Bank** | 532 Court St, Pekin, IL 61554 • 347-3106 • firstpekinsavings.com
- Flora Savings Bank** | 128 W Second St, Flora, IL 62839 • 662-2177 • florasavings.com
- Marion County Savings Bank** | 301 W Main St, Salem, IL 62881 • 548-3440 • marioncountysavings.com

Setup an electronic payment for my CPSB loan:

CPSB Loan Account Number: _____
 Payment Amount: Exact Amount Billed or Other: _____
 Transfer Date: Payment Due Date or _____ Days after payment is due

Transfer my Payment From:

Financial Institution Name: _____
 Account Type: Checking or Savings
 Routing Number: _____
 Account Number: _____

This authorization must be accompanied by a copy of a cancelled/voided check

I/We authorize Community Partners Savings Bank to electronically transfer funds through the Automated Clearing House (ACH) system from my/our deposit account at the Financial Institution listed above to my/our loan with Community Partner Savings Bank listed above.

I/We understand that transfers will be made monthly on the due date of the loan payment or a date which I have specified. If the scheduled transfer date falls on a non-business day, such as a weekend or holiday, my payment will be transferred on the business day prior to the scheduled transfer date. I/We acknowledge that the origination of said ACH transfers to my/our account must comply with the provisions of U.S. law. This authorization will remain in effect until I/we have notified Community Partner Savings Bank orally or in writing 15 business days prior to the next scheduled transfer date.

If an ACH transfer request is not honored by the financial institution, for any reason, I /we may be subject to a charge for non-sufficient funds (NSF) as specified in the loan, as if I/we had delivered a NSF check to Community Partner Savings Bank. In the instance two consecutive ACH transfer requests are denied, Community Partners Savings Bank reserves the right to cancel this agreement. In such event, I/we will begin making the loan payments via check, money order or in cash. Additionally, I/we agree that from time to time Community Partners Savings Bank is allowed to initiate transfers to correct errors. I/we understand that nothing in this Authorization modifies or changes any terms or conditions of the loan, other than I/we may make my/our monthly payments by ACH transfer as described herein. I/we are not required to sign this Authorization as a condition to obtaining any extension of credit.

I/we understand that if my/our loan becomes past due for any reason that my/our payment will not be electronically transferred and that I/we must make my payment via check, money order, or cash until such time when my/our loan is not past due at which time electronic transfers of my monthly payment will resume. I/we understand that the amount transferred electronically may include fees associated with my/our loan such as annual fees and late charges.

Authorized Signature

Printed Name

Date

Authorized Signature

Printed Name

Date

Return this form with a cancelled/voided check to the Community Partners SB address chosen above.

For Bank Use Only Date Received _____ Date ACH Setup Completed _____ Processed By _____

Community Partners SB ACH Loan Payment Authorization Additional Disclosures

Your right to terminate this authorization and the procedure for doing so.

If you have authorized Community Partners Savings Bank to electronically transfer funds from your account to make your loan payment at Community Partners Savings Bank, you may stop any of the transfers by notifying us orally or in writing 15 business days prior to the effective date of the next transfer.

To stop a payment orally, contact us during normal business hours at the above chosen Community Partner SB.

To stop a payment in writing, send correspondence to the above chosen Community Partners SB address.

Notice of varying amounts

If your regular loan payment amount will vary, we will inform you in writing at least 10 days prior to your next scheduled payment transfer.

Liability for failure to stop payment of preauthorized transfer

If you instruct us to stop a transfer at least 15 business days prior to the effective date of the next transfer as indicated in the instructions above and we fail to stop the payment then we will be liable for your losses and damages.

However, we will **not** be liable in the following events:

- If, through no fault of our own, you do not have enough money in your account to make the transfer
- If, despite reasonable precautions taken by us, we are prevented from making the transfer due to circumstances beyond our control (such as fire, flood, or electronic equipment failure).

How to make final payment

Your final loan payment will not be made via ACH transfer. You will need to contact First Pekin Savings Bank for the final payoff amount. Your final payment can be made by mail or in person.